

FINANCIAL INFORMATION

INCOME AND EXPENSES	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	% Increase/ (Decrease)
Receipts				
Donations - CPF Check-Off Scheme	\$9,507	\$10,095	\$10,303	2%
- Direct Donations	\$125	\$227	\$467	106%
Grants/Sponsorships (Government Agencies)	\$4,247	\$2,920	\$4,593	57%
Net Investment Income	\$7,359	\$0	\$8,158	100%
Investment Gains	\$1,141	\$170	\$88	-48%
Other Income (Fee & others)	\$2,133	\$2,230	\$2,151	-4%
Total Receipts	\$24,512	\$15,642	\$25,760	65%

Expenses				
Direct Fundraising Expenses	\$0	\$0	\$0	0%
Direct Charitable Expenses (Local)				
- Operation Fund	\$15,798	\$18,698	\$19,442	4%
- Endowment Fund (Note 1)	\$340	\$0	\$0	0%
Net Investment Loss *	\$0	\$4,117	\$0	-100%
Operating/Administration Expenses/Others (Note 2)	\$1,512	\$1,553	\$1,572	1%
Total Expenses	\$17,650	\$24,368	\$21,014	-14%
Excess/(Deficit)	\$6,862	(\$8,726)	\$4,746	154%

* As a result of the global financial crisis in 2008, the fair value of our investments had dipped as compared with the cost. The fair value of these investments have since increased in 2009 following improvement in the global situations.

Note 1: Include funding of CDAC-SFCCA Hardship Assistance Fund and CDAC-SFCCA Bursary Schemes

Note 2: Include fee paid to CPF Board and Singapore Land Authority

BALANCE SHEET	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	% Increase/ (Decrease)
Assets				
Tangible Assets (Property & Equipment)	\$309	\$488	\$1,120	130%
Investments	\$62,546	\$48,580	\$54,678	13%
Inventories (Tuition Curriculum Materials)	\$3	\$7	\$14	100%
Accounts Receivables	\$1,005	\$974	\$1,046	7%
Other Receivables (include prepayments)	\$1,108	\$721	\$832	15%
Cash & Deposits (Include Fixed Deposits)	\$1,252	\$3,689	\$1,790	-51%
Total Assets	\$66,223	\$54,459	\$59,480	9%
Funds				
General Fund - Operation Fund (include fair value reserve)	\$11,533	\$8,114	\$7,467	-8%
Endowment Fund (include fair value reserve)	\$51,872	\$43,060	\$48,397	12%
Total Funds (include fair value reserve)	\$63,405	\$51,174	\$55,864	9%
Liabilities				
Current Liabilities	\$2,818	\$3,285	\$3,616	10%
Total Liabilities and Funds	\$66,223	\$54,459	\$59,480	9%

OTHER INFORMATION	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	% Increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities	NA	NA	NA	NA
Total number of Employees (include contract staff)	50	57	59	4%
Total Employee Costs (\$'000)	\$3,466	\$3,704	\$3,627	-2%
Ratio of Operating Reserve to Annual Operating Expenses	0.67	0.33	0.36	9%

Last update: 29 June 2010